Village of Richmondville

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June 17th, 2024

Veteran banners are done. Still a few trickling in here and there

Completed our work on Smith Road, until we decide to eventually run a third phase into the underground pole by the I-88 overpass. That is a long term goal. Not priority at this time.

Set poles for the Little League field. Helping where needed, and as materials come in. Changing service to help centralize electric, and make things cheaper and easier, as well as more aesthetically pleasing.

Trying to get smaller jobs done before taking on larger projects. Small jobs include hooking up services, changing people's services, cutting trees. Preparation work for larger projects like UFPO's and cutting trees. I hope to get on those larger projects after meter reading, this month. The larger projects are 2 line extensions. One is along NYS Rte 7 by Palmer Road. A customer needs power there, as well as the State. The other is a fairly lengthy line extension on Rigley Road. I hope to have both done by mid September.

The temporary service to the Pistol Club that was installed for the bridge, has been removed and everything is back to normal.

We have added or changed a few services in the last few weeks, trying to get some little jobs out of the way before getting into the bigger, more time consuming jobs.

Went to MEAU and NYMPA meetings. The NYMPA organization, is in a good position to face the changing and unpredictable markets, meaning we as a member should see some stability in our pricing. State rules and regulations are presenting challenges to all municipal electric companies. These rules are the REC's and Zec's imposed on us, as well as the regulations for electrification. The need for keeping on top of our rates and rate cases was also discussed.

It was reported in the MEUA portion of the meeting that 70 students were enrolled in the Line School over all four years. It was also pointed out that it was alarming, because there are not 70 people within the MEUA not retiring for these to fill. It is to fill the loss of employees being taken by the Investor Owned Utilities, like National Grid and NYSEG. The IEEP reports that Heat pumps are the biggest thing going right now. I was also thinking about looking into AMI meters through IEEP. I know several other municipalities have done this. The IEEP has also been approved to go from 1 mil to 2 mil, targeted effective date is April 2025. This means that the current (\$0.001), 1 Millicent/kwh will go to (\$0.002), 2 millicents/kwh, which is how we collect our funds for the IEEP. Transmission was also discussed. There were updates on the current ongoing projects. They seem to be moving along without any major hangups. A 3.2 Billion dollar project for wind feeding Long Island still hasn't started, so we haven't seen the costs from that yet, and they are discussing another one to feed NYC, which will cost even more. These costs are socialized, meaning everyone in the state will burden the costs. REC's look like they are decreasing, but will be replaced with a new "tax" to develop energy storage. The good news is the Governor is starting to open up talks about Nuclear Energy. Electrification is still a big issue, and grants were discussed for helping with school bus electrification, and studies on our systems. We have an appointment with a company to discuss this, as well as talking with PLM about doing our study.

Our Safety Trainings begin again June 21st, in Mohawk

I will have a proposed vehicle replacement schedule done shortly, as was asked for at the last Board meeting.